



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

U.G. DEGREE EXAMINATION – ALLIED

THIRD SEMESTER – NOVEMBER 2024

UEC 3401 – ECONOMICS OF SOCIAL ISSUES



Date: 15-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A - K1 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

1. Choose the Correct Option

- a) According to Dr. B.R. Ambedkar, which of the following principles is central to his social doctrine?
- The promotion of hereditary privileges and social hierarchies.
 - The advocacy for the abolition of caste discrimination and social inequality.
 - The support for maintaining traditional social structures without change.
 - The emphasis on economic isolation as a means of social reform.
- b) Social security primarily aims to provide _____ for individuals in times of economic hardship.
- financial support.
 - Job opportunities
 - educational grants
 - Housing benefits
- c) In economics, the term "consumption" primarily refers to the:
- Process of creating new goods and services.
 - Use of goods and services by individuals and households.
 - Accumulation of wealth and financial assets.
 - Transfer of money between businesses and governments
- d) Which of the following best describes the concept of discrimination?
- The fair treatment of all individuals regardless of their characteristics.
 - The unequal treatment of individuals based on attributes such as race, gender, or age.
 - The process of promoting diversity and inclusion in the workplace.
 - The encouragement of equal opportunities through affirmative action
- e) Which of the following is considered an economic crime?
- Embezzlement
 - Assault
 - Vandalism
 - Trespassing

2. True or False

- Gandhi emphasized the importance of truth in all aspects of life
- The deprivation of land rights often leads to increased economic instability
- Consumerism is a social and economic ideology that encourages the increasing consumption of goods and services
- Multiculturalism advocates for the complete assimilation of minority cultures into the dominant culture to ensure uniformity and integration.
- The Benami Transactions (Prohibition) Act prohibits transactions where property is held by one

	person on behalf of another, with the intention to conceal the true owner
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SECTION A - K2 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

3. Fill in the blanks

- a) Marx has introduced a new socio-economic system called _____
- b) One major cause of poverty in India is the lack of _____, which limits individuals' ability to secure well-paying jobs and improve their economic status
- c) Under the Consumer Protection Act of 1986, businesses are required to provide clear and accurate _____ to consumers to prevent misinformation and protect against deceptive practices
- d) Gender discrimination occurs when individuals are treated unfairly or unequally based on their _____
- e) The PMLA aims to create a robust framework to detect and prevent _____

4. Match the following

- | | |
|--------------------------|---|
| a) Human rights act | a) 1988 |
| b) Corruption Act | b) 1993 |
| c) Micro Finance | c) Consumer Rights |
| d) Consumer protection | d) financial inclusion |
| e) Educational Disparity | d) Differences in the quality and availability of educational resources |

SECTION B - K3 (CO2)

Answer any TWO of the following in 100 words each.

(2 x 10 = 20)

5. Discuss the Marxian concept of the theory of surplus value.
6. Explain the causes and consequences of poverty inequality.
7. Elaborate the global issues of consumerism.
8. Classify the various forms of economic crimes.

SECTION C – K4 (CO3)

Answer any TWO of the following in 100 words each.

(2 x 10 = 20)

9. Assess the objectives and impact of the Consumer Protection Act, 1986.
10. Distinguish consumption and consumerism
11. Simplify the causes of rural and urban regional disparities.
12. Examine the provisions of the Prevention of Money Laundering Act, 2002.

SECTION D – K5 (CO4)

Answer any ONE of the following in 250 words

(1 x 20 = 20)

13. Justify the core principles of social doctrines by Dr. B.R. Ambedkar.
14. Inspect the key components, opportunities, and challenges of financial inclusion in India.

SECTION E – K6 (CO5)

Answer any ONE of the following in 250 words

(1 x 20 = 20)

15. Examine the various sources, types, and costs of social discrimination
16. Analyze the consequences of terrorism in India.
